

CLERK'S OFFICE

APPROVED

Date: 10-12-98

Submitted by: Chairman of the Assembly
at the Request of the Mayor

Prepared by: Department of Law

For reading: October 6, 1998

ANCHORAGE, ALASKA

AO NO. 98-169

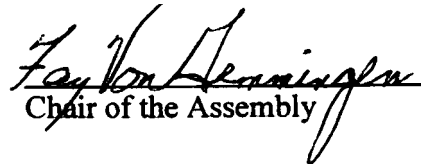
AN ORDINANCE RESERVING FUNDS RECEIVED BY THE MUNICIPALITY
PURSUANT TO THE COMPENSATORY MITIGATION PROPOSALS RESPECTING THE
JET FUEL TRANSMISSION PIPELINE PROJECT OVER AND ACROSS KNIK ARM TIDE,
SUBMERGED AND OTHER LANDS (KNIK ARM 126, STATE I.D. NO. AK9707-01AA).

THE ANCHORAGE ASSEMBLY ORDAINS

Section 1: Funds paid to the Municipality by Anchorage Fueling and Service Company, Inc. for the Compensatory Mitigation Proposals in the Final Consistency Determination (Knik Arm 126; State I.D. No. AK9707-01AA) respecting the jet fuel transmission pipeline project over and across Knik Arm tide and submerged lands and other lands shall be deposited to the Municipality's Heritage Land Bank, a Special Revenue Fund, and separately held and reserved therein solely for the separate purposes of said Compensatory Mitigation Proposals.

Section 4. This ordinance shall become effective immediately upon its passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 12th day of October, 1998.


Chair of the Assembly

ATTEST:


Municipal Clerk